



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Brazil Equity

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Brazil Equity
Replication Mode	Physical replication
ISIN Code	LU0196696453
Total net assets (AuM)	157,730,573
Reference currency of the fund	USD

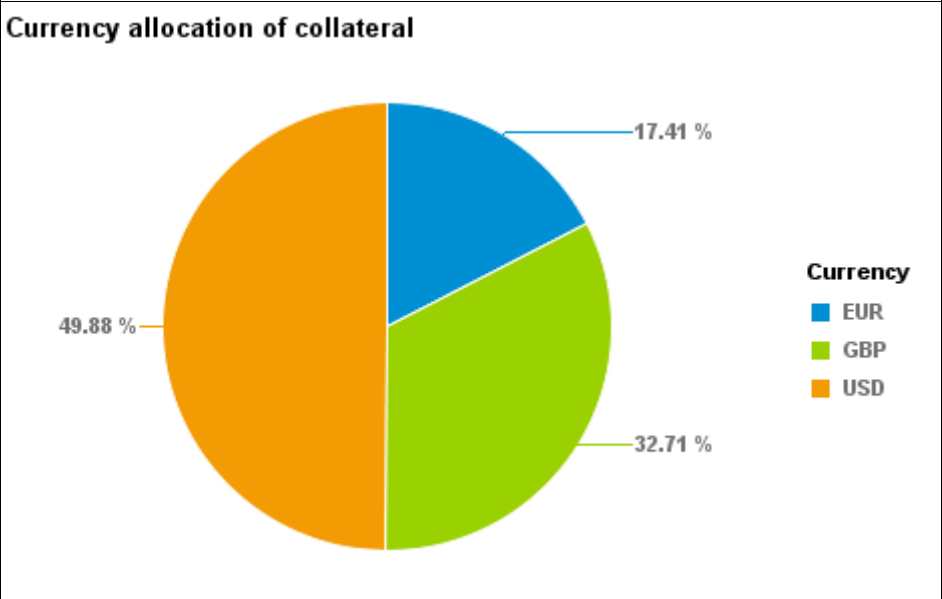
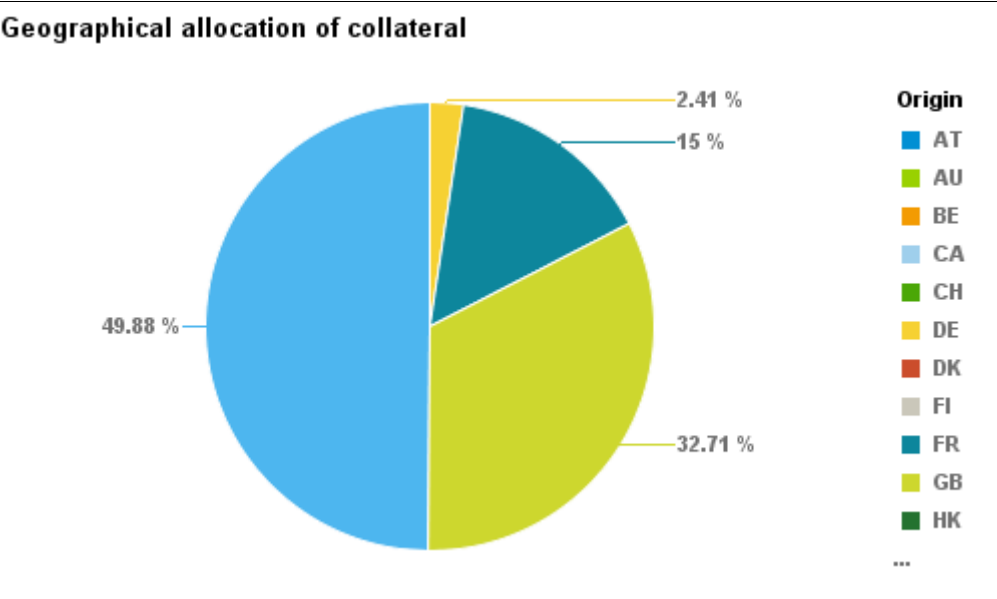
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/12/2025	
Currently on loan in USD (base currency)	1,279,681.05
Current percentage on loan (in % of the fund AuM)	0.81%
Collateral value (cash and securities) in USD (base currency)	1,354,619.42
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	172,884.32	203,255.37	15.00%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	28,074.68	37,718.33	2.78%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	122,975.40	165,217.45	12.20%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	27,421.50	36,840.79	2.72%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	151,311.81	203,287.42	15.01%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	27,711.30	32,579.42	2.41%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	203,057.40	203,057.40	14.99%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	203,365.31	203,365.31	15.01%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	204,011.75	204,011.75	15.06%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	64,697.90	64,697.90	4.78%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	588.29	588.29	0.04%
						Total:	1,354,619.42	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	1,566,055.03